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A meeting of the Employees' Retirement System Board of Trustees was held on Wednesday, April 11, 2001, at City Hall in Conference Room C. The meeting was called to order at 3:00 p.m.

PRESENT: Mark Calice  
Robert Crawford  
Thomas Houghton, Chairman  
John M. Lamerato  
Anthony Pallotta  
John Szerlag

ABSENT: Mark S. Halsey

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### **MINUTES**

#### ***Resolution # 01-14***

Moved by Pallotta  
Seconded by Szerlag

*RESOLVED*, that the minutes of the meeting of March 14, 2001, be approved.

Yeas: All 6  
Absent: Halsey

### **RETIREMENT REQUEST**

#### ***Resolution # 01-15***

Moved by Crawford  
Seconded by Pallotta

*RESOLVED*, that the following retirement request be approved:

Laurence G. Keisling; 7-2-01, DC

Yeas: All 6  
Absent: Halsey

### **OTHER BUSINESS**

#### **Retiree Health Insurance**

The Board reviewed the new rate and annual re-opening letters recently mailed to all retirees.

## **INVESTMENTS**

### ***Resolution # 01-16***

Moved by Crawford  
Seconded by Pallotta

*RESOLVED*, that the Board sell the following stocks: American Home Products; Daimler Chrysler; Qwest; US West; Danaher; CVS; and 10,000 shares of Target.

Yeas: All 6  
Absent: Halsey

## **EXCUSE ABSENT TRUSTEE**

### ***Resolution # 01-17***

Moved by Pallotta  
Seconded by Lamerato

*RESOLVED*, that Mark Halsey be excused.

Yeas: All 6  
Absent: Halsey

The next meeting is May 9, 2001 at 3:00 p.m. at City Hall in Conference Room C.

The meeting adjourned at 3:40 p.m.